

Saint Mary of the Woods Church

P.O. Box 329, 464 Madison Avenue
Russells Point, Ohio 43348

2020-2021 Finance Update

We finished another fiscal year in the black! Thank you to all our parishioners for your generosity in supporting our parish. Our number of envelopes we receive each week is down since Covid started, but due to the increased giving of others our income has been stable. We continue to keep our operating and administrative expenses low and to use the resources we're given responsibly.


We were able to stay in the black despite paying for the majority of our renovation this fiscal year. The remainder of the renovation (the woodwork for the altars, ambo, credence tables, and communion rail) will be paid during the 2021-2022 fiscal year. The entire project came in well under our \$250,000 budget. That included new lighting for the wings, new speakers and sound equipment, removing the drop ceiling from the wings, a new sanctuary structure and flooring, painting, and woodwork. I have received overwhelmingly positive feedback regarding the renovation. I have no doubt it will help to foster a deeper reverence and devotion in the hearts of our people, especially our young people as they go through formative years in their faith development.

The Archdiocese completed a financial review/audit of our finances. We have very good security measures in place and have well-documented financial records. A final report was issued to Parish Finance and to the head of Parish Council.

This current fiscal year, we purchased a new shed to replace the dilapidated garage. We painted the exterior of the church and we are in the process of fixing the drainage issues on Madison Ave. and the humidity and water issues under the church. We purchased and installed new cupulas to replace the old cupulas that were deteriorating. We fixed the shingles underneath the cupulas to stop the leak over the sanctuary. Our sidewalks will be repaired early next year.

Thank you to all of our parishioners for your continued support of our parish!

In Christ,



Father Shawn Landenwitch

St Mary Of The Woods

Statement of Activities

July 1, 2020 - June 30, 2021

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>YTD Last Year</u>
Income			
GENERAL AND ADMINISTRATIVE Totals:	435,413.72	262,280.00	386,959.93
MINISTRY & LITURGY Totals:	3,296.16	1,500.00	2,923.22
RELIGIOUS FORMATION Totals:	2,015.00	2,500.00	2,582.00
OTHER PARISH PROGRAMS Totals:	0.00	0.00	0.00
FACILITIES Totals:	1,050.00	750.00	1,595.00
FUNDRAISING Totals:	79,011.67	27,000.00	22,956.96
Income Totals:	<u>520,786.55</u>	<u>294,030.00</u>	<u>417,017.11</u>
Expense			
GENERAL AND ADMINISTRATIVE Totals:	192,846.59	211,920.00	195,622.11
MINISTRY & LITURGY Totals:	16,422.05	21,770.00	16,624.27
RELIGIOUS FORMATION Totals:	4,724.61	8,700.00	(6,472.16)
FACILITIES Totals:	148,242.91	234,550.00	108,172.09
FUNDRAISING Totals:	66,492.00	15,000.00	11,570.09
Expense Totals:	<u>428,728.16</u>	<u>491,940.00</u>	<u>325,516.40</u>
Income - Expense:	<u>92058.39</u>	<u>(197,910.00)</u>	<u>91500.71</u>
